



## 2009 Feature Reference

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	Feature	Standard \$199	Professional \$299
<b>Limits</b>			
	Single User License	•	
	5 User License		•
	Unlimited Clients	•	•
	Unlimited Forms	•	•
<b>e-Filing</b>			
	Single Company	•	•
	Submit Multiple Clients	•	•
<b>Printing</b>			
	Plain Paper	•	•
	Pre-Printed Forms	•	•
<b>Importing</b>			
	Excel, TXT, CSV	•	•
	QuickBooks - W-2 and 1099-Misc	•	•
	QuickBooks - Other 1099/1098 Forms		•
	QuickBooks - Multi-State		•
	Old e-file formats (TIB4)		•
	Remote Client Data Import		•
<b>Management</b>			
	Basic Client Management	•	
	Enhanced Client Management		•
<b>Other</b>			
	Onscreen Replica Form Data Entry	•	•
	Prior Year Support		•
<b>Forms Supported</b>			
	1099-Misc (Miscellaneous)	•	•
	1099-Int (Interest)	•	•
	1099-Div (Dividends & Distributions)	•	•
	1099-G (Certain Government Payments)	•	•
	1099-S (Proceeds from Real Estate Transactions)	•	•
	1099-R (Distributions from Pensions, Annuities...)	•	•
	1099-B (Proceeds from Broker and Barter Exch.)	•	•
	1099-C (Cancellation of Debt)	•	•
	1098 (Mortgage Interest)	•	•
	1098-C (Contribution of Motor Vehicle, Boat ...)	•	•
	W2 (Wage Statement)	•	•
	W2c (Wage Statement Correction)		•
	1098-T (Tuition Statement)		•
	1098-E (Student Loan Interest Statement)		•
	W2-G (Gambling Winnings)		•
	1042-S Foreign Persons US Income		•

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### Designed for QuickBooks

Magtax provides 1099 and W-2 e-filing solutions for QuickBooks users with complete *importing, plain paper printing and e-filing* at a fixed cost. There are *no per-form fees* and e-filing directly with the Social Security and Internal Revenue Service is free.

Magtax also imports from Excel and other applications. Printing forms on plain paper saves you time and money. Printing PDF copies of the forms for your clients also saves paper and maintains a permanent, re-printable copy. Magtax also allows you to edit the form data, add and remove forms, and merge data from multiple companies / accounting systems.

### Are You Prepared?

The General Accounting Office and IRS have continued to insist that all business payments be reported via 1099 forms. Previously, all payments to corporations were exempt with certain exceptions. Proposed legislation removes almost all exemptions and additionally increases penalties for non-filing. This has the potential for doubling the number of 1099's a business must issue. The IRS and SSA require e-filing at 250 forms, but encourage e-filing at any and all levels.

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